
NON EXEMPT

HAVANT BOROUGH COUNCIL

CABINET

08 February 2023

2023/24 REVENUE BUDGET, CAPITAL BUDGET, RESERVES & BALANCES, CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND MEDIUM TERM FINANCIAL STRATEGY

FOR NOTING

Report by: Councillor Keast, Chairman of the Overview and Scrutiny Committee

Key Decision: No

Report number: HBC/118/2023

1. Purpose

To report the views of the Overview and Scrutiny Committee relating to the 2023/24 Revenue Budget, Capital Budget, Reserves & Balances, Capital Strategy, Treasury Management Strategy and Medium Term Financial Strategy.

2 Decision

The Overview and Scrutiny Committee noted the submitted 2023/24 budget proposals, Reserves and Balances, Capital Strategy, Treasury Management Strategy and Medium-Term Financial Strategy (MTFS)

3 Executive Summary

At its meeting held on 2 February 2023, the Overview and Scrutiny Committee was given an opportunity to comment on the proposed 2023-24 Revenue budget, Capital budget, Reserves and Balances, Capital Strategy, Treasury Management Strategy and Medium-Term Financial Strategy (MTFS)

The Committee, via a verbal brief and presentation, followed by a question and answer session, examined the following issues:

- The reasons for the increase in charges for garden waste collection and why the proposed percentage increase was less than a majority of the other charges.
- The reasons for the deficit position on parking income.
- The reasons for the increase in costs in housing the homeless and actions being taken to address this issue.
- The precept raised by the Langstone Harbour Board and action being taken by Havant Borough and Portsmouth City Council to reduce the need for the Board to raise income via precepts in the future.
- The reasons for the loss in income for the planning service and action being taken to address this issue.
- Action taken by the Council to address the impact of the postponement in the multi Spending Review settlement.

4. Additional Budgetary Implications

- a. Non arising from this report.

5. Background and Business Case

- a As set out in the report to Item 8 of the Cabinet agenda

6. Options considered

- a As set out in the report to Item 8 of the Cabinet agenda

7. Resource implications

a. Financial implications

- i. Non arising directly from this report

Section 151 Officer comments

Dated: 03 February 2023

Open and transparent public scrutiny is a crucial part of the annual budget setting process which contributes to the Council setting robust and realistic expenditure and income targets across its range of services.

b. Human resources implications

i. Non arising from this report

c. Information governance implications

i. Non arising from this report

d. Climate and environment implications

i. Non arising from this report

e. Other resources implications

i. Non arising from this report

8. Legal implications

a Non arising from this report

Monitoring Officer comments

Dated: 07.02.2023

The Council's budgetary framework provides for Cabinet and Overview & Scrutiny Committee to consider proposals relating to the calculation of the budget requirement and the setting of Council Tax, to allow for reports to be made as appropriate to the Budget Council Meeting on 22nd February 2023

9. Risks

a Non arising from this report

10. Consultation

a. N/A

11. Communications

a. N/A

12. Appendices

a. None

13. Background papers

a. None

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